

“Impact of cash holding on the firm’s financial
performance:

A case of Pakistan Cement Sector”



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Abstract

This thesis investigates the impact of cash holding on the financial performance of cement sector in Pakistan. The global and long term phenomenon of corporate cash holding has drawn significant attention from researchers. Similarly this research aims at shedding light on the empirical relationship between cash holding and firm's performance. The data is collected for the period of 2009-2013. The variables used in this study include firm performance as dependent variable and cash holding as independent variable, while size and leverage are used as control variables. The analysis of this study explore that there is a positive relationship between cash holding and firms' performance.

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